

- **Independent Brokers Licencing Requirements**

- Minimum age is 25 years
- Clean legal record
- Certified certificate from the education ministry (Decree 2403 on 11/2/2000)
- Experience up to 3 years in brokerage with a valid university degree or a minimum experience of 10 years in brokerage with a valid pre-university degree (Decree 2403 on 11/2/2000)
- Active exclusively in the field of insurance
- Bank guarantee for a value of 25,000,000 LBP

An independent broker: Natural & Juridical person in the field of insurance

This is a person or a firm exclusively active in the field of insurance brokerage, offering technical advice to the insured and working for his sole interest.

There is an obligation upon the brokers to inform the policy buyers of any direct legal or material relationship between them and any insurance company, and of any association between them, if such relationship or association may restrict the buyer's freedom in choosing the policy that suits them.

Source: Insurance Control Commission